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Montoursville Area School District

Budget Talks

January 14, 2020





Timeline

- **January 14, 2020**
Preliminary Budget Discussions
- **January 28, 2020**
Preliminary Budget Discussions & Adopt 2020-2021 Preliminary Budget
- **February 25, 2020**
Budget Update & Discussions
- **March 10, 2020**
Budget Discussions
- **April 7, 2020**
Budget Discussions
- **April 28, 2020**
Adopt 2020-2021 Proposed Final Budget
- **May 26, 2020 or June 9, 2020**
Adoption of the Final Budget





Local Revenues – Real Estate Tax

Act 1 Allowable Tax Adjustment

2019-20 Real Estate Tax Millage		15.70
Adjusted Act 1 Index (.34)	X	1.34
Maximum Millage Rate Increase	=	16.23



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State and Federal Revenues - ?

Basic Education Subsidy

Special Education Subsidy

Transportation Subsidy

Title I

Title II

Title IV





Expenditures

	19-20 Budget	20-21 Estimate	Increase (Decrease)
100 Salaries	12,026,017	12,447,843	421,826
200 Employee Benefits	8,199,205	8,423,085	223,880
300 Purchased Professional & Technical Services	2,119,134	2,141,501	22,367
400 Purchased Property Services	630,805	658,245	27,440
500 Other Purchased Services	2,152,596	2,519,367	366,771
600 Supplies	758,415	834,590	76,175
700 Property	132,340	301,370	169,030
800 Other Objects	48,335	52,115	3,780
900 Other Uses of Funds	4,012,422	4,012,422	0
Total	30,079,269	31,390,538	\$1,311,269





Revenues vs. Expenditures



BUDGET SUMMARY	2019-2020 Final Budget	2020-2021 Estimate No Tax Increase	2020-2021 Estimate with Act 1 Increase
TOTAL REVENUE	\$29,768,540	\$30,044,972	\$30,458,972
TOTAL EXPENDITURES	\$30,079,269	\$31,390,538	\$31,390,538
EXCESS OF REVENUE OVER EXPENDITURES	(\$310,729)	(\$1,345,566)	(\$931,566)

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Fund Balance

June 30, 2019	\$3,742,740
Committed	\$ 359,550
Estimated Deficit	\$ 310,729
Est Balance June 30, 2020	\$3,072,461



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Remember this is a
**WORK IN
PROGRESS.**

