

**Montoursville Area  
School District**

**2018-2019 General Fund Budget**

**Proposed Preliminary Budget  
2018-2019  
January 23, 2018**



# Montoursville Area School District

2018-2019 General Fund Budget

# LOCAL REVENUE

LOCAL REVENUE	2017-2018 Budget	2018-2019 Budget	Increase (Decrease)
6111 CURRENT REAL ESTATE TAXES	\$11,007,590	\$11,719,590	\$712,000
6112 INTERIM REAL ESTATE TAXES	\$30,000	\$30,000	\$0
6113 PUBLIC UTILITY REALTY TAXES	\$16,000	\$15,000	(\$1,000)
6114 PAYMENTS IN-LIEU OF TAXES	\$30,000	\$45,000	\$15,000
6151 EARNED INCOME TAXES	\$3,325,000	\$3,450,000	\$125,000
6153 REAL ESTATE TRANSFER TAXES	\$200,000	\$200,000	\$0
6411 DELQ. REAL ESTATE TAXES	\$470,000	\$470,000	\$0
6420 DELQ. PER CAPITA TAXES, 679	\$300	\$0	(\$300)
6441 DELQ. PER CAPITA TAXES, 511	\$300	\$0	(\$300)
6510 EARNINGS ON INVESTMENTS	\$20,000	\$20,000	\$0

# LOCAL REVENUE

<b>LOCAL REVENUE (continued)</b>	2017-2018 Budget	2018-2019 Budget	Increase (Decrease)
6710 ATHLETIC EVENT ADMISSIONS	\$46,000	\$43,000	(\$3,000)
6740 ACTIVITY PARTICIPATION FEE	\$6,200	\$5,000	(\$1,200)
6832 IDEA FUNDING	\$263,000	\$263,000	\$0
6910 FACILITY RENTALS	\$3,000	\$3,000	\$0
6940 TUITION PAYMENTS	\$76,000	\$76,000	\$0
6980 REVENUE COMMUNITY SERV. ACTV.	\$0	\$0	\$0
6999 MISCELLANEOUS REVENUE	\$20,000	\$20,000	\$0
<b>TOTAL LOCAL REVENUE</b>	<b>\$15,513,390</b>	<b>\$16,359,590</b>	<b>\$846,200</b>

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# LOCAL REVENUE

MASD Rate History		
Fiscal Year	Millage Rate	Act 1 Index
2009-2010	12.72	5.3%
2010-2011	13.19	3.7%
2011-2012	13.31	1.8%
2012-2013	13.31	2.2%
2013-2014	13.51	2.2%
2014-2015	13.87	2.7%
2015-2016	14.21	2.5%
2016-2017	14.53	3.1%
2017-2018	14.85	3.2%
2018-2019	15.70*	3.1%

$$14.85 \times 3.1\% = 0.46$$

$$14.85 + 0.46 = 15.31$$

$$\text{Est. Exceptions} = .39$$

$$15.31 + .39 = 15.70$$

Therefore the maximum millage rate permitted by law for 2018-2019 real estate tax is 15.70 mills.

\* PROPOSED Real Estate Tax Increase including Exceptions

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# STATE REVENUE

<b>STATE REVENUE</b>	2017-2018 Budget	2018-2019 Budget	Increase (Decrease)
7110 BASIC INSTRUCTIONAL SUBSIDY	\$6,988,207	\$6,988,168	(\$39)
7271 SPECIAL EDUCATION	\$1,252,381	\$1,264,827	\$12,446
7310 TRANSPORTATION	\$429,000	\$429,000	\$0
7320 RENTAL & SINKING FUND PAYMENTS	\$515,000	\$555,000	\$40,000
7330 MEDICAL & DENTAL SERVICES	\$35,000	\$35,000	\$0
7340 STATE PROPERTY TAX REDUCTION ALLOCATION	\$512,410	\$512,410	\$0
7501 PA BLOCK GRANTS	\$264,755	\$264,755	\$0
7800 OTHER INCOME FROM STATE	\$2,272,800	\$2,369,500	\$96,700
<b>TOTAL STATE REVENUE</b>	<b>\$12,269,553</b>	<b>\$12,418,660</b>	<b>\$149,107</b>

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# FEDERAL REVENUE

<b>FEDERAL REVENUE</b>	2017-2018 Budget	2018-2019 Budget	Increase (Decrease)
8514 TITLE I	\$272,490	\$245,180	(\$27,310)
8515 TITLE II	\$68,900	\$54,650	(\$14,250)
8516 TITLE IV	\$0	\$10,000	\$10,000
<b>TOTAL FEDERAL REVENUE</b>	<b>\$341,390</b>	<b>\$309,830</b>	<b>(\$31,560)</b>

Note: The 2018-2019 Federal Revenue budget is based on the most recent allocation for 2017-2018.

# EXPENDITURES

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# Montoursville Area School District

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# EXPENDITURES OVERVIEW

	2017-2018 Budget	2018-2019 Budget	Increase (Decrease)
100 SALARIES	\$11,445,760	\$11,682,450	\$236,690
200 EMPLOYEE BENEFITS	\$7,511,616	\$7,859,502	\$347,886
300 PURCHASED PROFESSIONAL & TECHNICAL SERVICES	\$1,987,970	\$2,138,491	\$150,521
400 PURCHASED PROPERTY SERVICES	\$603,600	\$650,880	\$47,280
500 OTHER PURCHASED SERVICES	\$1,938,340	\$1,988,503	\$50,163
600 SUPPLIES	\$715,215	\$881,485	\$166,270
700 PROPERTY	\$68,950	\$138,130	\$69,180
800 OTHER OBJECTS	\$43,075	\$43,435	\$360
900 OTHER USES OF FUNDS	\$3,879,640	\$3,981,760	\$102,120
<b>TOTAL</b>	<b>\$28,194,166</b>	<b>\$29,364,636</b>	<b>\$1,170,470</b>



# FUND BALANCE

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# FUND BALANCE

	<b>2017 - 2018 ORIGINAL BUDGET</b>	<b>2017 - 2018 REVISED BUDGET</b>	<b>2018 - 2019 PROPOSED BUDGET</b>
TOTAL REVENUE	\$28,124,333	\$28,325,250	\$29,088,080
TOTAL EXPENDITURES	\$28,194,166	\$28,358,692	\$29,364,636
EXCESS OF REVENUE OVER EXPENDITURES	(\$69,833)	(\$33,442)	(\$276,556)
BEGINNING FUND BALANCE - TOTAL	\$2,412,771	\$2,412,771	\$2,379,329
<b>ENDING FUND BALANCE - TOTAL</b>	<b>\$2,342,938</b>	<b>\$2,379,329</b>	<b>\$2,102,773</b>

<b><u>Breakdown of Fund Balance</u></b>			
UNASSIGNED	\$1,657,821	\$1,929,779	\$1,743,223
ASSIGNED / COMMITTED	\$754,950	\$449,550	\$359,550
<b>ENDING FUND BALANCE – TOTAL</b>	<b>\$2,412,771</b>	<b>\$2,379,329</b>	<b>\$2,102,773</b>

- January 24, 2018
  - Display Proposed Preliminary Budget
- February 13, 2018
  - Adopt Preliminary Budget
- February – May
  - Budget Discussions
- May or June
  - Adopt the Final Budget