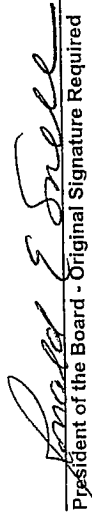


FINAL GENERAL FUND BUDGET

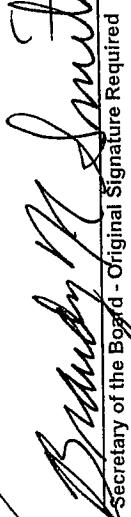
Fiscal Year 2016-2017

General Fund Budget Approval

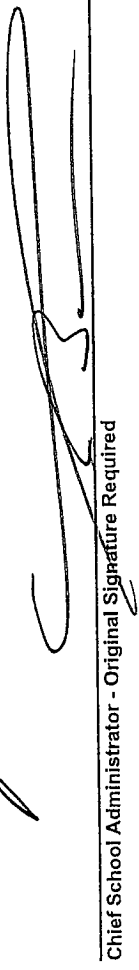
Date of Adoption of the General Fund Budget: 06/14/2016


President of the Board - Original Signature Required

6-14-16
Date


Secretary of the Board - Original Signature Required

6-14-16
Date


Chief School Administrator - Original Signature Required

6-14-2016
Date

Brandy N Smith
Contact Person

(570)368-3500 Extn :6200
Telephone Extension

bsmith@montoursville.k12.pa.us
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-888

(10/2010)

SCHOOL DISTRICT :	COUNTRY :	AUN :
Montoursville Area SD	Lycoming	117415103

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures \$30024710

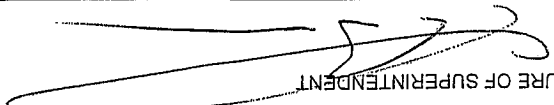
Ending Unassigned Fund Balance \$0

Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures 0.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
	6-14-2016

DUE DATE: AUGUST 15, 2016

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,160,550
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,606,380
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>2,766,930</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,394,710
7000 Revenue from State Sources	12,246,630
8000 Revenue from Federal Sources	371,390
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>28,012,730</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>30,779,660</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	10,706,710
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Reality Taxes	17,000
6114 Payments in Lieu of Current Taxes - State / Local	30,000
6150 Current Act 511 Taxes - Proportional Assessments	3,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	531,000
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	52,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	223,000
6910 Rentals	3,000
6940 Tuition from Patrons	72,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	15,394,710
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	7,213,245
7271 Special Education funds for School-Aged Pupils	1,261,300
7310 Transportation (Pupil and Nonpublic/CS)	472,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	438,800
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	511,285
7810 State Share of Social Security and Medicare Taxes	475,800
7820 State Share of Retirement Contributions	1,839,200
REVENUE FROM STATE SOURCES	12,246,630
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	272,490
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	68,900
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	30,000
REVENUE FROM FEDERAL SOURCES	371,390
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	28,012,730

Act 1 Index (current): 3.1%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$10,706,710
 Amount of Tax Relief for Homestead Exclusions \$513,519
 Total Approx. Tax Revenue: \$11,220,229
 Approx. Tax Levy for Tax Rate Calculation: \$11,783,740

I. 2015-16 Data

a. Assessed Value	\$800,612,250	
b. Real Estate Mills	14.2100	
c. 2014 STEB Market Value		
d. Assessed Value	\$898,927,311	
e. Assessed Value of New Constr/ Renov	\$810,993,800	
	\$0	

f. 2015-16 Tax Levy

\$11,376,700

II. 2016-17 Calculations

g. Percent of Total Market Value	100.000000%	
h. Rebalanced 2015-16 Tax Levy	\$11,376,700	
i. Base Mills Subject to Index	14.2100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.000000%	
k. Tax Levy Needed	\$11,783,740	
(Approx. Tax Levy * g)		

III. 2016-17 Real Estate Tax Rate

(k / d * 1000)	14.5300	
m. Tax Levy Generated by Mills	\$11,783,740	
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$11,270,221

o. Net Tax Revenue Generated By Mills

\$10,706,710

(n * Est. Pct. Collection)

Act 1 Index (current): 3.1%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:
 Amount of Tax Relief for Homestead Exclusions
 Total Approx. Tax Revenue:
 Approx. Tax Levy for Tax Rate Calculation:

	Rate
	\$10,706,710
	<u>\$513,519</u>
	\$11,220,229
	\$11,783,740
Lycoming	
Total	

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	14.6505
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,881,465
IV. s. Millage Rate within Index? (if l > p Then No)	Yes
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$9,134
Number of Homestead/Farmstead Properties	3938
Median Assessed Value of Homestead Properties	\$117,730

Act 1 Index (current): 3.1%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$10,706,710
 Amount of Tax Relief for Homestead Exclusions: \$513,519
 Total Approx. Tax Revenue: \$11,220,229
 Approx. Tax Levy for Tax Rate Calculation: \$11,783,740

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$511,285	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,234		\$2,234
Amount of Tax Relief from State/Local Sources			\$513,519

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Lycoming	14.2100	14.5300	2.26%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679					3.1%				
	<u>Current Act 511 Taxes - Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					3.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.1%				
6143	Current Act 511 Local Services Taxes					3.1%				
6144	Current Act 511 Trailer Taxes					3.1%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.1%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.1%				
	<u>Current Act 511 Taxes - Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	3.1%				
6152	Current Act 511 Occupation Taxes					3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6154	Current Act 511 Amusement Taxes					3.1%				
6155	Current Act 511 Business Privilege Taxes					3.1%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.1%				
6157	Current Act 511 Mercantile Taxes					3.1%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.1%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,321,955
1200 Special Programs - Elementary / Secondary	3,023,215
1300 Vocational Education	297,960
1400 Other Instructional Programs - Elementary / Secondary	139,100
Total Instruction	16,782,230
2000 Support Services	
2100 Support Services - Students	794,820
2200 Support Services - Instructional Staff	1,399,480
2300 Support Services - Administration	1,855,050
2400 Support Services - Pupil Health	367,660
2500 Support Services - Business	436,090
2600 Operation and Maintenance of Plant Services	2,829,380
2700 Student Transportation Services	1,108,900
Total Support Services	8,791,380
3000 Operation of Non-Instructional Services	
3200 Student Activities	672,480
Total Operation of Non-Instructional Services	672,480
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	3,378,620
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	3,778,620
Total Estimated Expenditures and Other Financing Uses	30,024,710

Description	Amount
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,762,550
200 Personnel Services - Employee Benefits	4,932,505
300 Purchased Professional and Technical Services	4,600
400 Purchased Property Services	4,980
500 Other Purchased Services	284,400
600 Supplies	282,700
700 Property	43,610
800 Other Objects	6,610
Total Regular Programs - Elementary / Secondary	13,321,955
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,090,860
200 Personnel Services - Employee Benefits	670,215
300 Purchased Professional and Technical Services	1,078,340
500 Other Purchased Services	175,000
600 Supplies	8,800
Total Special Programs - Elementary / Secondary	3,023,215
1300 <u>Vocational Education</u>	
500 Other Purchased Services	297,960
Total Vocational Education	297,960
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	15,500
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	1,000
500 Other Purchased Services	50,500
600 Supplies	2,000
800 Other Objects	100
Total Other Instructional Programs - Elementary / Secondary	139,100
Total Instruction	16,782,230
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	420,750
200 Personnel Services - Employee Benefits	277,970
300 Purchased Professional and Technical Services	90,400
500 Other Purchased Services	900
600 Supplies	3,100
700 Property	500
800 Other Objects	1,200
Total Support Services - Students	794,820
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	587,640

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	401,220
300 Purchased Professional and Technical Services	123,830
400 Purchased Property Services	29,250
500 Other Purchased Services	31,500
600 Supplies	205,410
700 Property	20,630
Total Support Services - Instructional Staff	1,399,480
2300 Support Services - Administration	
100 Personnel Services - Salaries	951,200
200 Personnel Services - Employee Benefits	638,050
300 Purchased Professional and Technical Services	154,450
400 Purchased Property Services	37,500
500 Other Purchased Services	36,830
600 Supplies	11,650
700 Property	9,000
800 Other Objects	16,370
Total Support Services - Administration	1,855,050
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	177,640
200 Personnel Services - Employee Benefits	117,540
300 Purchased Professional and Technical Services	62,780
400 Purchased Property Services	800
600 Supplies	4,900
700 Property	4,000
Total Support Services - Pupil Health	367,660
2500 Support Services - Business	
100 Personnel Services - Salaries	222,400
200 Personnel Services - Employee Benefits	149,690
300 Purchased Professional and Technical Services	15,500
400 Purchased Property Services	9,000
500 Other Purchased Services	23,500
600 Supplies	6,000
700 Property	2,500
800 Other Objects	7,500
Total Support Services - Business	436,090
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	903,110
200 Personnel Services - Employee Benefits	700,470
300 Purchased Professional and Technical Services	84,660
400 Purchased Property Services	599,860
500 Other Purchased Services	114,360
600 Supplies	414,720
700 Property	9,200
800 Other Objects	3,000
Total Operation and Maintenance of Plant Services	2,829,380

Description	Amount
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,200
200 Personnel Services - Employee Benefits	1,700
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	1,052,000
700 Property	1,000
Total Student Transportation Services	1,108,900
Total Support Services	8,791,380
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	236,000
200 Personnel Services - Employee Benefits	89,400
300 Purchased Professional and Technical Services	59,840
400 Purchased Property Services	27,900
500 Other Purchased Services	146,450
600 Supplies	33,100
700 Property	67,060
800 Other Objects	12,730
Total Student Activities	672,480
Total Operation of Non-Instructional Services	672,480
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,378,620
Total Interfund Transfers - Out	3,378,620
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	3,778,620
TOTAL EXPENDITURES	30,024,710

Cash and Short-Term Investments

General Fund	06/30/2016 Estimate	06/30/2017 Projection
Public Purpose (Expendable) Trust Fund	2,766,930	754,950
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	3,609,980	3,884,980
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	6,376,910	4,639,930

Long-Term Investments

General Fund	06/30/2016 Estimate	06/30/2017 Projection
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

2016-2017 F General Fund Budget (PDE-2028)

LEA : 117415103 Montoursville Area SD

Printed 6/3/2016 3:40:36 PM

Long-Term Investments

Permanent Fund

Total Long-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
	6,376,910	4,639,930

TOTAL CASH AND INVESTMENTS

2016-2017 General Fund Budget (PDE-2028)
 LEA : 117415103 Montoursville Area SD
 Printed 6/3/2016 3:40:36 PM

	06/30/2016 Estimate	06/30/2017 Projection
Long-Term Indebtedness		
General Fund		
0510 Bonds Payable	40,640,000	38,610,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$40,640,000	\$38,610,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2016-2017 General Fund Budget (PDE-2028)

LEA : 117415103 Montoursville Area SD

Printed 6/3/2016 3:40:36 PM

06/30/2016 Estimate

06/30/2017 Projection

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities
- Total Capital Reserve Fund - \$ 690, \$1850**
- Capital Reserve Fund - \$ 1431**
- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities
- Total Capital Reserve Fund - \$ 1431**

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities
- Total Other Capital Projects Fund**

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities
- Total Debt Service Fund**

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

06/30/2016 Estimate

06/30/2017 Projection

Long-Term Indebtedness

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

06/30/2016 Estimate 06/30/2017 Projection

Long-Term Indebtedness

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

06/30/2016 Estimate 06/30/2017 Projection

Long-Term Indebtedness

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$40,640,000 \$38,610,000

Short-Term Payables

06/30/2016 Estimate

06/30/2017 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - \$ 690, \$1850
- Capital Reserve Fund - \$ 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$40,640,000

\$38,610,000

Amounts

- 0810 Nonspendable Fund Balance
- 0820 Restricted Fund Balance
- 0830 Committed Fund Balance
- 0840 Assigned Fund Balance
- 0850 Unassigned Fund Balance

754,950

\$754,950

Total Ending Fund Balance - Committed, Assigned, and Unassigned

5900 Budgetary Reserve

400,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve

\$1,154,950

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

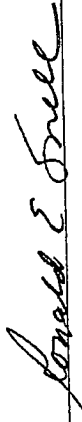
24 PS 6-687(a)(1)

(03/2006)

School District Name : Montoursville Area SD	County : Lycoming	AUN Number : 117415103
-------------------------------------------------	----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-11-16
-------------------------------------------------------------------------------------------------------------------------------	-----------------

DUE DATE:
 IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET