

**MONTOURSVILLE AREA SCHOOL DISTRICT
SCHOOL BOARD WORK SESSION
TUESDAY, OCTOBER 26, 2021
7:00 P.M.
MONTOURSVILLE AREA SCHOOL DISTRICT**

AGENDA

- I.** Call to Order
- II.** Presentation
- III.** Public Comments. Residents and Tax Payers may comment on matters of concern, official action or deliberating before the board. Each member of the Public will be provided one unpaused three-minute time frame.
- IV.** Action Items
- V.** Information Items

**Montoursville Area School District
School Board Agenda
October 26, 2021
7:00 PM
Virtual**

General:

- G-1 Approval of a Collective Bargaining agreement between Montoursville Area School District and Montoursville Area Education Association effective July 1, 2022 to June 30, 2027. (Attachment)
- G-2 Approval to authorize the Administration to work with the bond underwriter, bank, and paying agent to call for early redemption the Series 2015B Bonds in the amount (principal plus interest) of \$2,547,342.00 being paid from General Fund and Capital Reserve Fund. (Attachment)
- G-3 Approval of a resolution to repay the Capital Reserve Fund for early redemption at the Series 2015B Bond. (Attachment)

Personnel:

- P-1 Approval of the following addition to the support staff substitute list for the 2021-2022 school year, effective October 20, 2021:

<u>Employee</u>	<u>Position</u>
Vicki Eberhart	Paraprofessional Substitute

- P-2 Approval of the following additions to the guest teacher substitute teacher list for the 2021-2022 school year:

<u>Substitute</u>
Jeffrey Lacoce
Lindsey Tawney
Matthew Solomon

ATTACHMENTS

**RESOLUTION
OF THE BOARD OF SCHOOL DIRECTORS
MONTOURSVILLE AREA SCHOOL DISTRICT
LYCOMING COUNTY, PENNSYLVANIA**

In accordance with the plan of early redemption of the outstanding Series 2015B Bonds, in particular the May 1, 2022 and May 1, 2023 principal payments of \$1,140,000 and \$1,380,000, as presented by the Administration, the Board hereby authorizes the Administration to work with the bond underwriter and paying agent to call for redemption the May 1, 2022 and May 1, 2023 principal payments of \$1,140,000 and \$1,380,000 on the date of November 1, 2021 by using internally generated School District funds within the capital reserve fund and general fund currently maintained by the School District and to file all appropriate PLANCON documents that may be necessary.

IN WITNESS WHEREOF, we the undersigned authorized officers, have hereunto set our Signatures and affixed hereto the Seal of the MONTOURSVILLE AREA SCHOOL DISTRICT, Lycoming County, Pennsylvania.

Dated: _____

President, Board of School Directors

[Seal]

ATTEST:

School Board Secretary

**MONTOURSVILLE AREA SCHOOL DISTRICT
Authorization to repay the Capital Reserve
Fund for early redemption of the Series 2015B Bonds**

WHEREAS, on October 26, 2021 the Montoursville Area School District (“District”) Board of School Directors (“Board”) approved the administration to work with the bond underwriter, bank, and paying agent for early redemption of the Series 2015B Bonds in the amount of \$2,547,342.00;

WHEREAS, the 21-22 bond payments in the amount of \$1,167,342 will be paid from the general fund on November 1, 2021, the remaining principal balance of \$1,380,000 will be paid from the capital reserve account on November 1, 2021;

WHEREAS, the Board recognizes the importance of maintaining a consistent debt payment annually in the budget;

RESOLVED, the Board does hereby authorize the following original payments to be transfers from the General Fund to the Capital Reserve Fund to repay the Capital Reserve Fund and maintain a consistent debt service payment as follows:

May 1, 2022	\$ 27,342.00
November 1, 2022	\$ 14,973.00
May 1, 2023	\$ 1,394,973.00.

ADOPTED, by the Montoursville Area School District Board of School Directors, this 26th day of October 2021.

ATTEST:

Montoursville Area School District

Brandy N. Smith, Secretary

David Shimmel, President